

AGREEMENT NOT TO ENCUMBER OR TRANSFER PROPERTY

As an inducement to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter called "Bank"), to grant credit to the undersigned under a promissory note for the sum of \$ 1,180.30 dated December 19, 1960 or to purchase from The Citizens and Southern National Bank of S. C.

(hereinafter called "Dealer"), the promissory note of the undersigned for the sum of \$ 1,180.80

dated December 19, 1960 and payable to Dealer, and in consideration thereof, the undersigned (hereinafter called "Borrowers"), jointly and severally agree that until said note and any extension or renewal thereof and also any and all other indebtedness of the Borrowers, or either of them, to Bank, whether joint or several, heretofore or hereafter incurred and without regard to the nature thereof, shall have been paid in full or until 21 years following the death of the last survivor of the undersigned, whichever shall occur first, (a) Borrowers will pay all taxes, assessments, dues and charges of every kind, imposed or levied, or which may be imposed or levied upon their real and personal property prior to the time when any of such taxes, assessments, dues or charges shall become delinquent, and (b) Borrowers will not, without the consent in writing of Bank first had and obtained, (1) create or permit any lien or other encumbrances (other than presently existing liens and liens securing the payment of loans and advances made to them by Bank) to exist on the following described real property, or (2) transfer, sell, hypothecate, assign or in any matter whatever dispose of the following described real property, situated in the County of Greenville, State of South Carolina. All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina on the West side of Hill St, near the Sub-division known as Riverside and being known and designated as Lot #12 according to plat of property of Sallie Mae Lunsford made by Pickell & Pickell, Engrs. dated Apr. 2, 1947, said plat being of record in the R.M.C. Office for Greenville Cty and having the following metes and bounds, to-wit: BEGINNING at a stake on the W. side of Hill St, joint front corner of Lots 11 & 12, running thence with the line of said lot, N. 79-31 W 150 ft. to the other property of N. 10-50 E. 64.5 ft. to a stake in line of property now or formerly of Riverside Land Co; thence with said line, South St, S. 10-50 W. 64.5 feet to the point of beginning and being shown in County Plock Book at 145-6-17. This being the same property conveyed to the Grantors by Southern Insurance Service, Inc. by its deed June 12, 1952 and recorded in the R.M.C. Office for Greenville County in Deed Book 456 at page 313.

It is further agreed and understood that if default be made in the performance of any of the terms hereof, or of any instrument executed by Borrowers in connection herewith, or in the payment of any indebtedness or obligation of Borrowers now or hereafter owing to Bank, Bank may, at its election, in addition to all other remedies and rights which it may have by law, declare the entire remaining unpaid principal and interest of any such obligation or indebtedness then remaining unpaid to the Bank due and payable forthwith.

It is further agreed and understood that Bank may, in its discretion, and is hereby authorized and permitted by Borrowers to cause this instrument to be recorded at such time and in such places as Bank may, in its discretion, elect.

Barbara Moore (Witness)
Lucille C. Sanders (Witness)

J. P. Burton
Mildred B. Burton

Dated at: Greenville
12-20-60
Date

State of South Carolina
County of Greenville

Personally appeared before me Barbara Moore who, after being duly sworn, says that he saw the within named J. P. Burton & Mildred B. Burton sign, seal; and as their act and deed deliver the within written instrument of writing, and that deponent with Lucille C. Sanders witnesses the execution thereof.

Subscribed and sworn to before me this 20 day of Dec, 1960
Charles Paul Manly Jr.
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Barbara Moore (Witness sign here)

Recorded December 22nd, 1960, at 9:03 A.M. #15913

SC-75

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 18 of March 1971
The Citizens & Southern Natl. Bank of South Carolina
By: M. F. Austin
Witness: George W. Reed
Witness: Sandra Mc Gaha

SATISFIED AND CANCELLED OF RECORD
19 DAY OF March 1971
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:00 O'CLOCK P. M. NO. 21798